



PRESS RELEASE

GRANITIFIANDRE: The Board of Directors approves the Public Tender Offer launched by Finanziaria Ceramica Castellarano S.p.A. on all of the ordinary shares of Granitifiandre S.p.A.

Castellarano (RE), January 10, 2011 - Granitifiandre S.p.A. announces that the Board of Directors met today under the chairmanship of Graziano Verdi to review and approve the full voluntary Public Tender Offer launched by Finanziaria Ceramica Castellarano S.p.A. in accordance with article 102 and thereafter of the Consolidated Finance Act on all of the ordinary shares, representing the entire share capital of Granitifiandre S.p.A. not held by the offeror.

The Board of Directors, after extensive discussion and in view of the fairness opinion of the financial advisor Banca Akros which considered the amount offered by Finanziaria Ceramica Castellarano S.p.A. proper for the shareholders of Granitifiandre S.p.A., unanimously accepted the amount as representative of the underlying values as set out in the Offer Document released by the Offeror immediately after filing with Consob on January 4, 2011.

Following the preliminary investigation by CONSOB the documentation relating to the Offer held by the Board of Directors will be released together with the Offer Document in the manner established by law.

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